(TRANSLATION OF THE FINANCIAL STATEMENTS ORIGINALLY PREPARED IN SPANISH)



# CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS AES Argentina Generación S.A. For the six-month period ended June 30th 2021



**Consolidated Statement of Comprehensive Income** 

For the six-month period ended as of June 30th, 2021

	For the six-month period ended		For the three-month period ended			
	June 30th		June 30	th		
	2021	2020	2021	2020		
Income from ordinary activities	13.114.634	9.923.650	7.623.517	4.087.372		
Sales cost	(8.353.679)	(5.214.685)	(4.883.088)	(2.157.250)		
Gross profit	4.760.955	4.708.965	2.740.429	1.930.122		
Administration expenses	(994.274)	(919.262)	(596.806)	(450.800)		
Marketing expenses	(166.537)	(2.137.683)	(235.660)	(168.297)		
Other income and expenses	(55.682)	(22.079)	(30.371)	(33.021)		
Operating income	3.544.462	1.629.941	1.877.592	1.278.004		
Financial income	2.376.169	2.082.459	1.297.092	908.984		
Financial expenses	(1.975.778)	(2.276.347)	(1.077.480)	(1.181.320)		
Exchange differences	375.257	800.250	173.861	867.474		
Inflation effect	(2.496.347)	(834.262)	(1.158.198)	(360.261)		
Income from investment in other companies	33.275	64.002	9.968	16.051		
(Loss) Income before tax	1.857.038	1.466.043	1.122.835	1.528.932		
Income tax	(980.869)	(633.873)	(934.208)	(604.012)		
Net (Loss) Income for the period	876.169	832.170	188.627	924.920		
Net (Loss) Income attributable to:						
Owners of AES Argentina Generación S.A.	889.795	832.519	188.957	924.970		
Non-controlling interests	(13.626)	(349)	(330)	(50)		
Net (Loss) Income for the period	876.169	832.170	188.627	924.920		
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Net earnings per share for the period:						
Basic and diluted, net (losses) earnings for the period attributable to holders of ordinary equity instruments	0,077	0,072	0,016	0,080		



#### **Consolidated Statement of Comprehensive Income (continued)**

For the six-month period ended as of June 30th, 2021

	For the six-mor ended		For the three-month period ended		
	June 30	th	June 30th		
	2021	2020	2021	2020	
Net (Loss) Income for the period	876.169	832.170	188.627	924.920	
Other comprehensive income that shall not be reclassified to income on future periods					
Exchange differences due to translation of the Company	—	(469.607)		_	
Sales of minority interests	(35.218)	_	(35.218)	_	
Other comprehensive income that shall be reclassified to income on future periods					
Exchange differences due to translation of the subsidiary and associates	(776.603)	243.548	(490.751)	139.112	
Derivative valuation differences	(112.254)	(57.961)		(57.961)	
Effect of income tax from derivatives	33.676	17.388		17.388	
Other comprehensive (loss) income	(890.399)	(266.632)	(525.969)	98.539	
Net comprehensive (loss) income for the period	(14.230)	565.538	(337.342)	1.023.459	
Other comprehensive (loss) income for the period attributed to:					
Owners of AES Argentina Generación S.A.	(962.194)	(266.609)	(599.992)	97.665	
Non-controlling interests	71.795	(23)	74.023	874	
Other comprehensive (loss) income for the period	(890.399)	(266.632)	(525.969)	98.539	
Net comprehensive (loss) income for the period attributed to:					
Owners of AES Argentina Generación S.A.	(72.399)	565.910	(411.035)	1.022.635	
Non-controlling interests	58.169	(372)	73.693	824	
Net comprehensive (loss) income for the period	(14.230)	565.538	(337.342)	1.023.459	



**Consolidated Statement of Financial Position** 

As at June 30th, 2021

	June 30th 2021	December 31st 2020
NON-CURRENT ASSETS		
Investments in subsidiary and associates	145.551	151.005
Property, plant & equipment	40.330.439	43.837.281
Intangible Assets	2.572.891	2.741.755
Inventory	948.767	1.045.571
Accounts receivable from related parties	5.458	4.166
Tax Assets	796.360	1.328.681
Other financial assets	1.148.640	_
Other non-financial assets	82.509	79.588
Trade debtors and other accounts receivable	19.451.884	23.214.715
Deferred tax assets	306.557	319.938
Total Non-Current Assets	65.789.056	72.722.700
CURRENT ASSETS		
Inventory	1.647.196	617.557
Accounts receivable from related parties	52.226	27.658
Tax Assets	1.946.714	1.887.062
Other financial assets	775.325	2.120.270
Other non-financial assets	1.681.780	1.310.659
Trade debtors and other accounts receivable	12.433.186	10.216.797
Cash & Cash equivalent	4.209.479	3.493.632
Total Current Assets	22.745.906	19.673.635
TOTAL ASSETS	88.534.962	92.396.335



Consolidated Statement of Financial Position (continued)

As at June 30th, 2021

	June 30th 2021	December 31st 2020
SHAREHOLDERS' EQUITY		
Issued capital	1.152.527	1.152.527
Capital adjustment	4.375.134	4.375.134
Irrevocable contributions	137.258	137.258
Additional paid-in capital	1.331.717	1.331.717
Legal reserve	1.371.876	1.371.876
IFRS special reserve	3.157.669	3.157.669
Optional reserves	15.540.070	13.008.219
Other reserves	11.888.691	12.850.885
Retained earnings	889.807	2.609.707
Capital and reserves attributable to the owners of AES Argentina Generación S.A.	39.844.749	39.994.992
Non- controlling interests	82.507	24.338
FOTAL SHAREHOLDERS' EQUITY	39.927.256	40.019.330
NON-CURRENT LIABILITIES		
Liabilities for employee compensations and benefits	254.685	235.966
Tax liabilities	455.568	598.377
Deferred tax liabilities	3.690.151	3.624.433
Provisions	219.140	222.620
Accounts payable to related parties	33.085	38.871
Financial liabilities	34.154.234	37.734.179
Total Non-Current liabilities	38.806.863	42.454.446
CURRENT LIABILITIES		
Liabilities for employee compensations and benefits	473.756	741.218
Tax liabilities	209.545	431.957
Accounts payable to related parties	1.338.000	1.197.759
Trade creditors and other accounts payable	6.011.959	6.379.366
Financial liabilities	1.767.583	1.172.259
Total Current liabilities	9.800.843	9.922.559
FOTAL LIABILITIES	48.607.706	52.377.005
FOTAL SHAREHOLDERS' EQUITY & LIABILITIES	88.534.962	92.396.335
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## Consolidated Statement of Changes in Shareholders' Equity

As at June 30th, 2021

							Reservas				N	N	T-4-1
Detail	Issued Capital	Capital Adjustment	Irrevocable Contributions	Additional paid-in capital	Legal Reserve	IFRS Reserve	Optinal Reserves	Other Reserves	Total Reserves	Retained Earnings	Non- controlling interests	Non- controlling interests	Total Shareholders' Equity
Balance as of December 31st 2019	1.152.527	4.375.695	137.272	1.331.852	1.372.015	3.157.990	6.938.837	13.154.315	24.623.157	6.119.429	37.739.932	25.096	37.765.028
Net (loss) income for the period	_	_	_	_	_	_	_	—	_	832.519	832.519	(349)	832.170
Oher comprehensive income	_	—	_	—	—	—	_	(266.609)	(266.609)	_	(266.609)	(23)	(266.632)
Constitution of Statutary reserve	—		—	—	—	—	5.650.568		5.650.568	(5.650.568)	—	_	—
Dividend distribution							(112.302)		(112.302)		(112.302)		(112.302)
Balance as of June 30th 2020	1.152.527	4.375.695	137.272	1.331.852	1.372.015	3.157.990	12.477.103	12.887.706	29.894.814	1.301.380	38.193.540	24.724	38.218.264
Balance as of December 31st 2020	1.152.527	4.375.134	137.258	1.331.717	1.371.876	3.157.669	13.008.219	12.850.885	30.388.649	2.609.707	39.994.992	24.338	40.019.330
Net (loss) income for the period	_					_				889.795	889.795	(13.626)	876.169
Oher comprehensive loss	—	—	—	—	—		—	(962.194)	(962.194)	—	(962.194)	71.795	(890.399)
Constitution of Statutary reserve	—	—	—	—	—		2.609.695		2.609.695	(2.609.695)	—	_	—
Dividend distribution				—	—	—	(77.844)		(77.844)	—	(77.844)	_	(77.844)
Balance as of June 30th 2021	1.152.527	4.375.134	137.258	1.331.717	- 1.371.876 -	3.157.669	- 15.540.070	- 11.888.691	- 31.958.306	889.807	39.844.749 -	82.507	- 39.927.256



**Consolidated Statement of Cash Flows** 

As at June 30th, 2021

Adjustments for recorditation of results       Depreciation & amortization expenses     2.123.912     1.77       Income from disposal of property, plant and equipment and intangible assets     14.113       Exchange differences     1.282.412     9.12       Interest and other financial income     (2.376.169)     (2.00       Income from investments in other companies     (33.275)     (0       Income tax expenses     980.869     66       Cost of provisions for legal claims     37.128     92       Accrued interest expenses     1.943.204     2.22       Provision for bad debt     (73.643)     1.88       Pension Plan (service cost and interests)     72.826     52       Adjustments for requity variations     1     92.835)     (94       Trade debtors & other accounts receivable     (412.540)     4.99       Accounts receivable from related parties     (687.341)     (0       Other non-financial assets     —     (0       Trade creditors & other accounts payable     725.800     (7.47       Accounts payable to related parties     941.783     20       Other financial assets     —     (0       Trade creditors & other accounts payable <th></th> <th colspan="3">June 30th</th>		June 30th		
Net (loss) income for the period       876.169       88         Adjustments for reconciliation of results       1       1         Depreciation & amortization expenses       2.123.912       1.7.7         Income from disposal of property, plant and equipment and intangible assets       14.113       1         Exchange differences       1.282.412       9.17         Interest and other financial income       (2.376.169)       (2.00         Income from investments in other companies       (33.275)       (0)         Income for provisions for legal claims       37.128       980.869       663         Cost of provisions for legal claims       37.128       924       922       970       980.869       663         Accrued interest expenses       1.943.204       2.22       970       980.869       663       663       653         Accrued interest expenses       1.943.204       2.22       970       1.88       980.869       663       653       696       653       653       696       653       653       696       653       653       696       653       653       696       653       653       696       653       653       654		2021	2020	
Adjustments for reconciliation of results       Depreciation & amortization expenses     2.123.912     1.77       Income from disposal of property, plant and equipment and intangible assets     14.113     1       Exchange differences     1.282.412     9.17       Interest and other financial income     (2.376.169)     (2.00       Income from investments in other companies     (33.275)     (0       Income tax expenses     980.869     66       Cost of provisions for legal claims     37.128     22       Provision for bad debt     (73.643)     1.86       Pension Plan (service cost and interests)     72.826     3       Adjustments for equity variations     (412.540)     4.99       Inventory     (932.835)     (94       Trade debtors & other accounts receivable     (412.540)     4.99       Accounts receivable from related parties     (481.844)     (4.11       Other non-financial assets     —     (0       Trade debtors & other accounts payable     725.800     (7.47       Accounts payable to related parties     491.783     20       Other financial assets     —     (0       Trade creditors & other accounts payable     3	Operating Activities			
Depreciation & amortization expenses       2.123.912       1.7.7         Income from disposal of property, plant and equipment and intangible assets       14.113       1         Exchange differences       1.282.412       9.12         Interest and other financial income       (2.376.169)       (2.00         Income from investments in other companies       (33.275)       (0         Income tax expenses       980.869       66         Cost of provisions for legal claims       37.128       22         Provision for bad debt       (73.643)       1.88         Pension Plan (service cost and interests)       72.826       23         Adjustments for equity variations       1       92         Inventory       (932.835)       (94         Accounts receivable from related parties       (481.844)       (4.11         Other non-financial assets       -       (0         Trade debtors & other accounts payable       72.5800       (7.42         Accounts receivable from related parties       91.783       20         Other financial assets       -       (0       (0         Trade creditors & other accounts payable       72.5.800       (7.42         Accounts payable to rela	Net (loss) income for the period	876.169	832.170	
Income from disposal of property, plant and equipment and intangible assets       14.113         Exchange differences       1.282.412       9.11         Interest and other financial income       (2.376.169)       (2.00         Income from investments in other companies       (33.275)       (0         Income tax expenses       980.869       60         Cost of provisions for legal claims       37.128       22         Provision for bad debt       (73.643)       1.80         Pension Plan (service cost and interests)       72.826       2         Adjustments for equity variations       (932.835)       (94         Inventory       (932.835)       (94         Accounts receivable       (412.540)       4.98         Accounts receivable from related parties       (481.844)       (4.11         Other non-financial assets       (94       (94         Other financial assets	Adjustments for reconciliation of results			
Exchange differences     1.282.412     9.11       Interest and other financial income     (2.376.169)     (2.00       Income from investments in other companies     (33.275)     (0       Income from investments in other companies     (33.275)     (0       Income tax expenses     980.869     66       Cost of provisions for legal claims     37.128     22       Provision for bad debt     (73.643)     1.86       Pension Plan (service cost and interests)     72.826     2       Adjustments for equity variations     72.826     2       Inventory     (932.835)     (9-       Trade debtors & other accounts receivable     (412.540)     4.99       Accounts receivable from related parties     (987.341)     (0       Other financial assets      (0       Other financial assets      (0       Trade creditors & other accounts payable     72.800     (7.44       Accounts payable to related parties     491.783     20       Provisions     (10.770)     72     72       Trade creditors & other accounts payable     (10.770)     72       Tax assets     (31.651     (1.02	Depreciation & amortization expenses	2.123.912	1.724.874	
Interest and other financial income $(2.376.169)$ $(2.00)$ Income from investments in other companies $(33.275)$ $(0)$ Income tax expenses980.86966Cost of provisions for legal claims $37.128$ 22Accrued interest expenses $1.943.204$ $2.22$ Provision for bad debt $(73.643)$ $1.88$ Pension Plan (service cost and interests) $72.826$ $25$ Adjustments for equity variations $72.826$ $25$ Inventory $(932.835)$ $(94)$ Trade debtors & other accounts receivable $(412.540)$ $4.99$ Accounts receivable from related parties $(887.341)$ $(0)$ Other non-financial assets $(587.341)$ $(0)$ Other accounts payable $725.800$ $(7.44)$ Accounts payable to related parties $491.783$ $20$ Provisions $(10.770)$ $73$ $26$ Tax assets $(473.728)$ $23$ $24$ Employee compensations and benefits $(65.467)$ $(6)$ Income tax paid $(1.083.350)$ $(1.79)$ Derivatives $(152.667)$ $(152.667)$	Income from disposal of property, plant and equipment and intangible assets	14.113	—	
Income from investments in other companies $(33.275)$ $(0)$ Income tax expenses980.86966Cost of provisions for legal claims37.12822Accrued interest expenses1.943.2042.2Provision for bad debt $(73.643)$ 1.88Pension Plan (service cost and interests)72.8262Adjustments for equity variations $(412.540)$ 4.99Inventory $(932.835)$ $(94)$ Trade debtors & other accounts receivable $(412.540)$ 4.99Accounts receivable from related parties $(587.341)$ $(0)$ Other financial assets $(587.341)$ $(0)$ Other financial assets $(10.770)$ $72.826$ Tax assets $(10.770)$ $72.826$ $(21.540)$ Invoiting assets $(10.770)$ $72.826$ $(21.540)$ Other accounts payable $72.5800$ $(7.42)$ Accounts payable to related parties $(491.783)$ $200$ Provisions $(10.770)$ $72.826$ $22.830$ Invoiting assets $(10.770)$ $72.826$ $23.835$ Other ax liabilities $(473.728)$ $230$ Employee compensations and benefits $(65.467)$ $(9)$ Income tax paid $(1.083.350)$ $(1.79)$ Derivatives $(152.667)$ $(152.667)$	Exchange differences	1.282.412	9.127.942	
Income tax expenses $980.869$ $66$ Cost of provisions for legal claims $37.128$ $42$ Accrued interest expenses $1.943.204$ $2.22$ Provision for bad debt $(73.643)$ $1.80$ Pension Plan (service cost and interests) $72.826$ $22$ Adjustments for equity variations $(412.540)$ $4.99$ Inventory $(932.835)$ $(94)$ Trade debtors & other accounts receivable $(412.540)$ $4.99$ Accounts receivable from related parties $(587.341)$ $(0)$ Other non-financial assets $(587.341)$ $(0)$ Other financial assets $(587.341)$ $(0)$ Trade creditors & other accounts payable $725.800$ $(7.47)$ Accounts payable to related parties $491.783$ $20$ Provisions $(10.770)$ $73$ $24$ Provisions $(10.770)$ $73$ $24$ Provisions and benefits $(65.467)$ $(6$ Income tax paid $(1.083.350)$ $(1.77)$ Derivatives $(152.667)$ $(152.667)$ $(152.667)$	Interest and other financial income	(2.376.169)	(2.082.459)	
Cost of provisions for legal claims     37,128     4       Accrued interest expenses     1.943,204     2.2       Provision for bad debt     (73,643)     1.80       Pension Plan (service cost and interests)     72,826     5       Adjustments for equity variations     72,826     5       Inventory     (932,835)     (94       Trade debtors & other accounts receivable     (412,540)     4.99       Accounts receivable from related parties     (481,844)     (4.11)       Other non-financial assets     (587,341)     (0       Other financial assets      (0       Trade creditors & other accounts payable     725,800     (7,4*       Accounts payable to related parties     491,783     20       Provisions     (10,770)     72     72       Tax assets     331,651     (1.00     10       Other tax liabilities     (473,728)     24     24       Employee compensations and benefits     (65,467)     (0     (1       Income tax paid     (1.083,350)     (1.79     17       Derivatives     (152,667)     (152,667)     17	Income from investments in other companies	(33.275)	(64.002)	
Accrued interest expenses     1.943.204     2.2       Provision for bad debt     (73.643)     1.80       Pension Plan (service cost and interests)     72.826     2       Adjustments for equity variations     (932.835)     (94       Inventory     (932.835)     (94       Trade debtors & other accounts receivable     (412.540)     4.99       Accounts receivable from related parties     (587.341)     (0       Other non-financial assets     (587.341)     (0       Other financial assets	Income tax expenses	980.869	633.873	
Provision for bad debt     (73.643)     1.80       Pension Plan (service cost and interests)     72.826     5       Adjustments for equity variations     (932.835)     (94       Inventory     (932.835)     (94       Trade debtors & other accounts receivable     (412.540)     4.99       Accounts receivable from related parties     (481.844)     (4.18       Other non-financial assets     (587.341)     (0       Other financial assets	Cost of provisions for legal claims	37.128	51.410	
Pension Plan (service cost and interests)     72.826     5       Adjustments for equity variations     1     1       Inventory     (932.835)     (94       Trade debtors & other accounts receivable     (412.540)     4.99       Accounts receivable from related parties     (481.844)     (4.18       Other non-financial assets     (587.341)     (6       Other financial assets	Accrued interest expenses	1.943.204	2.219.409	
Adjustments for equity variations       Inventory     (932.835)     (94       Trade debtors & other accounts receivable     (412.540)     4.99       Accounts receivable from related parties     (481.844)     (4.11       Other non-financial assets     (587.341)     (0       Other financial assets      (0       Trade creditors & other accounts payable     725.800     (7.47       Accounts payable to related parties     491.783     20       Provisions     (10.770)     72       Tax assets     331.651     (1.02       Other tax liabilities     (65.467)     (9       Employee compensations and benefits     (65.467)     (9       Income tax paid     (1.083.350)     (1.79       Derivatives     (152.667)     12	Provision for bad debt	(73.643)	1.863.717	
Inventory     (932.835)     (94       Trade debtors & other accounts receivable     (412.540)     4.99       Accounts receivable from related parties     (481.844)     (4.18       Other non-financial assets     (587.341)     (0       Other financial assets	Pension Plan (service cost and interests)	72.826	56.938	
Trade debtors & other accounts receivable(412.540)4.99Accounts receivable from related parties(481.844)(4.18Other non-financial assets(587.341)(0Other financial assets(0Trade creditors & other accounts payable725.800(7.47Accounts payable to related parties491.78320Provisions(10.770)1Tax assets331.651(1.02Other tax liabilities(473.728)28Employee compensations and benefits(65.467)(9Income tax paid(1.083.350)(1.79Derivatives(152.667)(152.667)	Adjustments for equity variations			
Accounts receivable from related parties(481.844)(4.18)Other non-financial assets(587.341)(6Other financial assets(6Trade creditors & other accounts payable725.800(7.42)Accounts payable to related parties491.78320Provisions(10.770)7Tax assets331.651(1.02)Other tax liabilities(473.728)28Employee compensations and benefits(65.467)(9Income tax paid(1.083.350)(1.79)Derivatives(152.667)(152.667)	Inventory	(932.835)	(940.106)	
Other non-financial assets $(587.341)$ $(67.341)$ Other financial assets $(67.42)$ Trade creditors & other accounts payable725.800 $(7.42)$ Accounts payable to related parties491.78320Provisions $(10.770)$ $(10.770)$ Tax assets331.651 $(1.02)$ Other tax liabilities $(473.728)$ 28Employee compensations and benefits $(65.467)$ $(69.467)$ Income tax paid $(1.083.350)$ $(1.79)$ Derivatives $(152.667)$ $(152.667)$	Trade debtors & other accounts receivable	(412.540)	4.982.202	
Other financial assets—(control)Trade creditors & other accounts payable725.800(7.47)Accounts payable to related parties491.78320Provisions(10.770)7Tax assets331.651(1.02)Other tax liabilities(473.728)28Employee compensations and benefits(65.467)(9Income tax paid(1.083.350)(1.79)Derivatives(152.667)(152.667)	Accounts receivable from related parties	(481.844)	(4.184.360)	
Trade creditors & other accounts payable     725.800     (7.47       Accounts payable to related parties     491.783     20       Provisions     (10.770)     100       Tax assets     331.651     (1.02)       Other tax liabilities     (473.728)     22       Employee compensations and benefits     (65.467)     (9       Income tax paid     (1.083.350)     (1.79)       Derivatives     (152.667)     100	Other non-financial assets	(587.341)	(60.416)	
Accounts payable to related parties     491.783     20       Provisions     (10.770)     100       Tax assets     331.651     (1.02)       Other tax liabilities     (473.728)     28       Employee compensations and benefits     (65.467)     (9       Income tax paid     (1.083.350)     (1.79)       Derivatives     (152.667)     100	Other financial assets	—	(60.804)	
Provisions       (10.770)         Tax assets       331.651       (1.02)         Other tax liabilities       (473.728)       28         Employee compensations and benefits       (65.467)       (9)         Income tax paid       (1.083.350)       (1.79)         Derivatives       (152.667)       (152.667)	Trade creditors & other accounts payable	725.800	(7.473.118)	
Tax assets     331.651     (1.02)       Other tax liabilities     (473.728)     28       Employee compensations and benefits     (65.467)     (9)       Income tax paid     (1.083.350)     (1.79)       Derivatives     (152.667)     (152.667)	Accounts payable to related parties	491.783	200.464	
Other tax liabilities(473.728)28Employee compensations and benefits(65.467)(9Income tax paid(1.083.350)(1.79Derivatives(152.667)(152.667)	Provisions	(10.770)	_	
Employee compensations and benefits       (65.467)       (9         Income tax paid       (1.083.350)       (1.79         Derivatives       (152.667)       (152.667)	Tax assets	331.651	(1.036.160)	
Income tax paid       (1.083.350)       (1.79)         Derivatives       (152.667)       (152.667)	Other tax liabilities	(473.728)	281.257	
Derivatives (152.667)	Employee compensations and benefits	(65.467)	(98.022)	
	Income tax paid	(1.083.350)	(1.793.615)	
Interest collected from trade debtors and other accounts receivable 511.958 7	Derivatives	(152.667)		
	Interest collected from trade debtors and other accounts receivable	511.958	772.582	
Net cash flow from operating activities2.708.1964.95	Net cash flow from operating activities	2.708.196	4.953.776	



## Consolidated Statement of Cash Flows (continued)

As at June 30th, 2021

	June 30	June 30th		
	2021	2020		
Investment Activities				
Purchase of Property, Plant & equipment	(797.321)	(7.816.201)		
Purchase of Intangible asset	(58.567)	(209.040)		
Participation Sales	56.977	_		
Other investment variations	500.522	1.073.267		
Dividends received	30.447	220.376		
Short term investments - Sales	203.422	2.005.625		
Short term investments - Purchase	(127.529)	(1.210.599)		
Increase (Decrease) of Mutual Funds	(202.018)	(4.281.014)		
Intercompany loans	(25.847)	_		
Cash flows (used in) investment activities	(419.914)	(10.217.586)		
Financing Activities				
Amounts from third-part loans	2.484.463	10.710.310		
Payment of third-party loans	(2.341.994)	(2.757.829)		
Payment of third-party loans interests	(1.595.285)	(1.792.095)		
Warranties	—	(1.885.434)		
Dividends paid	(55.726)	(154.330)		
Payments of lease liabilities	(2.247)	(3.059)		
Cash flows from (used in) financing activities	(1.510.789)	4.117.563		
Effect of exchange rate difference on cash & cash equivalent	(76.302)	265.565		
Increase in cash & cash equivalent	701.191	(880.682)		
Cash and cash equivalents at the beginning of the period	1.405.813	5.399.037		
Cash and cash equivalents at the end of the period	2.107.004	4.518.355		