

(TRANSLATION OF THE FINANCIAL STATEMENTS ORIGINALLY PREPARED IN SPANISH)



**INTERIM FINANCIAL STATEMENTS  
CONSOLIDATED CONDENSED INTERIM  
AES Argentina Generación S.A.  
For the nine-month period ended  
September 30, 2024**

**AES Argentina Generación S.A.**
**Interim Condensed Consolidated Statement of Comprehensive Income**

For the nine and three month periods ended September 30, 2024 and 2023

(amounts are expressed in thousands of Argentine pesos, unless otherwise stated)

	For the nine-month period ended		For the three-month period ended	
	September 30		September 30	
	2024	2023	2024	2023
Income from ordinary activities	179.892	273.567	65.643	77.017
Cost of sales	(129.598)	(205.956)	(43.999)	(60.389)
<b>Gross profit</b>	<b>50.294</b>	<b>67.611</b>	<b>21.644</b>	<b>16.628</b>
Administration expenses	(21.412)	(20.663)	(7.341)	(7.663)
Selling expenses	(5.397)	(8.964)	(813)	(3.600)
Other expenses and income	(3.120)	(606)	1.621	(185)
<b>Operating income</b>	<b>20.365</b>	<b>37.378</b>	<b>15.111</b>	<b>5.180</b>
Financial income	24.750	88.184	4.873	35.752
Financial expenses	(54.155)	(54.184)	(12.809)	(26.405)
Exchange gain / (loss)	4.344	(20.459)	2.106	(10.617)
Loss on net monetary position (“RECPAM” for its acronym in Spanish)	(16.977)	(84.640)	(2.983)	(34.015)
Other income and expenses	385	164	63	210
Income from investment in other companies	343	321	123	(167)
<b>Loss (Income) before tax</b>	<b>(20.945)</b>	<b>(33.236)</b>	<b>6.484</b>	<b>(30.062)</b>
Income tax	21.580	14.449	2.426	7.079
<b>Net Income (Loss) for the period</b>	<b>635</b>	<b>(18.787)</b>	<b>8.910</b>	<b>(22.983)</b>
<b>Net Income (Loss) Income attributable to:</b>				
Owners of parent company	396	(18.744)	8.852	(22.910)
Non-controlling interest	239	(43)	58	(73)
<b>Net Income (Loss) for the period</b>	<b>635</b>	<b>(18.787)</b>	<b>8.910</b>	<b>(22.983)</b>
<b>Net gain (loss) earnings per share for the period:</b>				
Basic and diluted, net gain (loss) earnings for the period attributable to holders of ordinary equity instruments	0,034	(1,626)	0,768	(1,988)

**AES Argentina Generación S.A.**
**Interim Condensed Consolidated Statement of Comprehensive Income (continued)**

For the nine and three month periods ended September 30, 2024 and 2023

(amounts are expressed in thousands of Argentine pesos, unless otherwise stated)

	For the nine-month period ended		For the three-month period ended	
	September 30		September 30	
	2024	2023	2024	2023
<b>Net Income (Loss) for the period</b>	<b>635</b>	<b>(18.787)</b>	<b>8.910</b>	<b>(22.983)</b>
<b>Other comprehensive income that shall not be reclassified to income on future periods</b>				
Other variations	36	83	1	12
<b>Other comprehensive income that shall be reclassified to income on future periods</b>				
Exchange differences due to translation of the subsidiary and associates	(51.352)	(5.127)	(4.885)	1.828
<b>Other comprehensive (loss) income</b>	<b>(51.316)</b>	<b>(5.044)</b>	<b>(4.884)</b>	<b>1.840</b>
<b>Net comprehensive (loss) income for the period</b>	<b>(50.681)</b>	<b>(23.831)</b>	<b>4.026</b>	<b>(21.143)</b>
<b>Other comprehensive (loss) income for the period attributed to:</b>				
Owners of parent company	(50.968)	(4.948)	(4.851)	1.833
Non-controlling interest	(348)	(96)	(33)	7
<b>Other comprehensive for the period</b>	<b>(51.316)</b>	<b>(5.044)</b>	<b>(4.884)</b>	<b>1.840</b>
<b>Net comprehensive (loss) income for the period attributed to:</b>				
Owners of parent company	(50.572)	(23.692)	4.001	(21.077)
Non-controlling interest	(109)	(139)	25	(66)
<b>Net comprehensive (Loss) Income for the period</b>	<b>(50.681)</b>	<b>(23.831)</b>	<b>4.026</b>	<b>(21.143)</b>

**AES Argentina Generación S.A.**
**Interim Condensed Consolidated Statement of Financial Position**

As of September 30, 2024 and December 31, 2023

(amounts are expressed in thousands of Argentine pesos, unless otherwise stated)

	<u>September 30, 2024</u>	<u>December 31, 2023</u>
<b>NON-CURRENT ASSETS</b>		
Investments in subsidiary and associates	1.288	871
Property, plant & equipment	383.879	554.360
Intangible Assets	22.959	26.055
Inventory	18.720	18.720
Accounts receivable from related parties	45	28
Tax Assets	1.996	1.592
Other financial assets	145	290
Other non-financial assets	2.096	480
Trade debtors and other accounts receivable	26.283	93.796
Deferred tax assets	17.539	5.970
<b>Total Non-Current Assets</b>	<b>474.950</b>	<b>702.162</b>
<b>CURRENT ASSETS</b>		
Inventory	29.922	34.399
Accounts receivable from related parties	1.886	1.405
Tax Assets	4.843	8.747
Other financial assets	14.348	30.511
Other non-financial assets	6.261	3.884
Trade debtors and other accounts receivable	77.042	111.315
Cash & Cash equivalent	36.449	121.169
<b>Total Current Assets</b>	<b>170.751</b>	<b>311.430</b>
<b>TOTAL ASSETS</b>	<b>645.701</b>	<b>1.013.592</b>

**AES Argentina Generación S.A.**
**Interim Condensed Consolidated Statement of Financial Position (continued)**

As of September 30, 2024 and December 31, 2023

(amounts are expressed in thousands of Argentine pesos, unless otherwise stated)

	<u>September 30, 2024</u>	<u>December 31, 2023</u>
<b>SHAREHOLDERS' EQUITY</b>		
Issued capital	1.153	1.153
Capital adjustment	80.046	80.046
Irrevocable contributions	2.016	2.016
Additional paid-in capital	19.562	19.562
Legal reserve	20.152	20.152
IFRS special reserve	46.385	46.385
Optional reserves	60.750	258.055
Other reserves	130.665	181.633
Accumulated Gain/(Losses)	396	(196.755)
<b>Capital and reserves attributable to the owners of AES Argentina Generación S.A.</b>	<b>361.125</b>	<b>412.247</b>
<b>Non- controlling interests</b>	<b>667</b>	<b>776</b>
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>361.792</b>	<b>413.023</b>
<b>NON-CURRENT LIABILITIES</b>		
Liabilities for employee compensations and benefits	3.052	2.826
Tax liabilities	484	1.165
Deferred tax liabilities	34	9.646
Provisions	1.652	2.414
Accounts payable to related parties	331	1.145
Financial liabilities	127.089	254.578
<b>Total Non-Current liabilities</b>	<b>132.642</b>	<b>271.774</b>
<b>CURRENT LIABILITIES</b>		
Liabilities for employee compensations and benefits	8.329	9.836
Provisions	216	—
Tax liabilities	3.557	2.812
Accounts payable to related parties	27.773	23.648
Financial Liabilities	88.153	244.788
Trade creditors and other accounts payable	23.239	47.711
<b>Total Current liabilities</b>	<b>151.267</b>	<b>328.795</b>
<b>TOTAL LIABILITIES</b>	<b>283.909</b>	<b>600.569</b>
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>	<b>645.701</b>	<b>1.013.592</b>

**AES Argentina Generación S.A.**
**Interim Condensed Consolidated Statement of Changes in Shareholders' Equity**

For the nine-month period ended September 30, 2024 and 2023.

(amounts are expressed in thousands of Argentine pesos, unless otherwise stated)

Detail	Contributions of Shareholders				Reserves					Retained Earnings	Non-controlling interests	Non-controlling interests	Total Shareholders' Equity
	Issued Capital	Capital Adjustment	Irrevocable Contributions	Additional paid-in capital	Legal Reserve	IFRS Reserve	Optimal Reserves	Other Reserves	Total Reserves				
<b>Balance as of December 31, 2022</b>	<b>1.153</b>	<b>80.046</b>	<b>2.016</b>	<b>19.562</b>	<b>20.152</b>	<b>46.385</b>	<b>245.540</b>	<b>148.507</b>	<b>460.584</b>	<b>13.386</b>	<b>576.747</b>	<b>2.056</b>	<b>578.803</b>
Net loss for the period	—	—	—	—	—	—	—	—	—	(18.744)	(18.744)	(43)	(18.787)
Other comprehensive loss	—	—	—	—	—	—	—	(4.948)	(4.948)	—	(4.948)	(96)	(5.044)
Constitution of Statutory reserve	—	—	—	—	—	—	13.386	—	13.386	(13.386)	—	—	—
Dividend distribution	—	—	—	—	—	—	(871)	—	(871)	—	(871)	—	(871)
<b>Balance as of September 30, 2023</b>	<b>1.153</b>	<b>80.046</b>	<b>2.016</b>	<b>19.562</b>	<b>20.152</b>	<b>46.385</b>	<b>258.055</b>	<b>143.559</b>	<b>468.151</b>	<b>(18.744)</b>	<b>552.184</b>	<b>1.917</b>	<b>554.101</b>
<b>Balance as of December 31, 2023</b>	<b>1.153</b>	<b>80.046</b>	<b>2.016</b>	<b>19.562</b>	<b>20.152</b>	<b>46.385</b>	<b>258.055</b>	<b>181.633</b>	<b>506.225</b>	<b>(196.755)</b>	<b>412.247</b>	<b>776</b>	<b>413.023</b>
Net income for the period	—	—	—	—	—	—	—	—	—	396	396	239	635
Other comprehensive loss	—	—	—	—	—	—	—	(50.968)	(50.968)	—	(50.968)	(348)	(51.316)
Loss absorption with Statutory reserve	—	—	—	—	—	—	(196.755)	—	(196.755)	196.755	—	—	—
Dividend distribution	—	—	—	—	—	—	(550)	—	(550)	—	(550)	—	(550)
<b>Balance as of September 30, 2024</b>	<b>1.153</b>	<b>80.046</b>	<b>2.016</b>	<b>19.562</b>	<b>20.152</b>	<b>46.385</b>	<b>60.750</b>	<b>130.665</b>	<b>257.952</b>	<b>396</b>	<b>361.125</b>	<b>667</b>	<b>361.792</b>

**AES Argentina Generación S.A.**
**Interim Condensed Consolidated Statement of Cash Flows**

For the nine-month period ended September 30, 2024 and 2023

(amounts are expressed in thousands of Argentine pesos, unless otherwise stated)

	<b>September 30</b>	
	<b>2024</b>	<b>2023</b>
<b>Operating Activities</b>		
Net income (loss) for the period	<b>635</b>	<b>(18.787)</b>
<b>Adjustments for reconciliation of results</b>		
Depreciation & amortization expenses	28.973	44.663
Income from disposal of property, plant and equipment and intangible assets	—	34
Exchange differences	25.204	104.281
Interest and other financial income	(24.750)	(88.184)
Loss due to the purchase of negotiable obligations	—	12.348
Income from investments in other companies	(343)	(321)
Income tax expenses	(21.580)	(14.449)
Cost of provisions for legal claims	(47)	606
Accrued interest expenses	52.283	39.752
Provision for bad debt	395	244
Pension Plan (service cost and interests)	2.067	2.349
Result from Cammesa agreement Bond AE38 SE 58/2024	4.672	—
<b>Adjustments for equity variations</b>		
Inventory	4.564	285
Trade debtors & other accounts receivable	328	(28.286)
Accounts receivable from related parties	23.960	(31.134)
Other non-financial assets	844	1.128
Other financial assets	3.515	—
Trade creditors & other accounts payable	(63.406)	(4.342)
Accounts payable to related parties	7.461	4.567
Provisions	76	(15)
Tax assets	(1.369)	399
Other tax liabilities	3.063	3.211
Employee compensations and benefits	3.655	3.381
Income tax paid	(2.624)	4.270
Interest collected from trade debtors and other accounts receivable	6.332	8.742
<b>Net cash flows resulting from operating activities</b>	<b>53.908</b>	<b>44.742</b>

**AES Argentina Generación S.A.**
**Interim Condensed Consolidated Statement of Cash Flows (continued)**

For the nine-month period ended September 30, 2024 and 2023

(amounts are expressed in thousands of Argentine pesos, unless otherwise stated)

	September 30	
	2024	2023
<b>Investment Activities</b>		
Purchase of Property, Plant & equipment	(10.481)	(11.962)
Purchase of Intangible asset	(663)	(371)
Received interest	13.308	49.506
Dividends received	257	439
Capital contribution in subsidiary	(283)	(56)
Bond bopreal serie 2 purchase	(1.305)	—
Bond bopreal amortization collection	227	—
Increase (Decrease) of Mutual Funds	54.751	(66.106)
Loans to related parties	(456)	(145)
<b>Net cash flows resulting from (used in) investing activities</b>	<b>55.355</b>	<b>(28.695)</b>
<b>Financing Activities</b>		
Amounts from third-part loans	156.993	123.806
Payment of deferred financing cost	(1.141)	(415)
Payment of third-party loans	(222.577)	(126.133)
Payment of third-party loans interests	(56.884)	(41.218)
Intercompany loans	8.404	—
Dividends paid	(377)	(528)
Payments of lease liabilities	(44)	(43)
<b>Net cash flows used in financing activities</b>	<b>(115.626)</b>	<b>(44.531)</b>
Effect of exchange rate difference on cash & cash equivalent	(9.169)	9.848
<b>Decrease in cash &amp; cash equivalent</b>	<b>(15.532)</b>	<b>(18.636)</b>
Cash and cash equivalents at the beginning of the period	25.684	40.291
<b>Cash and cash equivalents at the end of the period</b>	<b>10.152</b>	<b>21.655</b>